

Jýsan Bank and shareholder of ATФBank to reach preliminary agreement on purchase of ATФBank

November 2, 2020, Almaty. – Jýsan Bank and G. Yessenov - the shareholder of ATФBank entered into a preliminary agreement on purchase by Jýsan Bank of 99.76% of ATФBank shares.

As part of the agreement, in November 2020 the parties intend to enter into a purchase and sale agreement for ATФBank shares. After execution of the sale and purchase agreement and subsequent approval thereof by the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Markets, the current shareholder of ATФBank will acquire a part of Jýsan Bank shares within the additional placement of Jýsan Bank.

After execution of the purchase and sale agreement two banks are assumed to work in a merged format under a common strategy.

While all above transformations undergoing, ATФBank will continue operating as usual with preserved access provided to current services of ATФBank in full.

Jýsan Bank is a subsidiary of the investment company First Heartland Securities. In addition to a wide range of traditional banking services, Jýsan Bank develops its own ecosystem that combines products and services of the companies of the Jýsan financial group: brokerage services of Jýsan Invest and insurance services of Jýsan Garant.

ATФBank is one of the largest banks in Kazakhstan. During its 25-year history ATФBank has been developing a universal profile, providing a full range of banking services for Private Banking clients and the corporate sector throughout Kazakhstan.

Contacts:

Press center of Jýsan Bank
Tel.: +7 (727) 331-26-00 ext. 1215
E-mail: s.chikin@jysanbank.kz

Press center of АТФБанка
Tel.: +7 (701) 771-15-43
E-mail: pr@atfbank.kz