

unaudited

form 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JCS ATF BANK
 (name of Bank)
 as at 31 March 2012
 (in thousands of Kazakh tenge)

Item	31 March 2012	31 December 2011
ASSETS		
Cash and cash equivalents	199 045 303	127 518 380
Mandatory reserves	27 226 993	26 813 180
Financial instruments at fair value through profit or loss - held by the Group	382 009	326 716
Available-for-sale financial financial assets	1 850 005	29 116 562
Loans and advances to banks	15 141 474	14 891 942
Loans to customers	654 047 562	692 195 087
Current tax assets	1 428 848	1 349 024
Deferred tax assets	6 943 107	7 357 107
Property, equipment and intangible assets	21 498 281	21 846 092
Receivable from Parent under guarantee agreement	85 399 084	82 795 173
Other assets	8 375 130	6 940 210
TOTAL ASSETS	1 021 337 796	1 011 149 473
LIABILITIES		
Financial instruments at fair value through profit or loss	1 725	1 937
Deposits and balances from banks	43 331 272	52 041 812
Current accounts and deposits from customers	581 955 354	556 310 109
Subordinated borrowings	65 815 480	64 691 555
Other borrowed funds	259 439 957	264 945 986
Reserves	899 512	914 785
Other liabilities	3 369 018	4 374 727
TOTAL LIABILITIES	954 812 318	943 280 911
EQUITY		
Share capital	153 170 396	153 170 396
including:		
Authorized share capital - common shares	153 170 396	153 170 396
Authorized share capital - preferred shares	0	0
Additional paid-in capital	1 461 271	1 461 271
Treasury shares	-291 974	-291 974
General reserve	15 181 181	15 181 181
Revaluation reserve for available-for-sale financial assets	-69 642	-95 946
Cumulative translation reserve	-45 124	28 460
Accumulated losses	-103 004 436	-101 719 335
TOTAL EQUITY attributable to equity holders of the Bank	66 401 672	67 734 053
Non-controlling interests	123 806	134 508
TOTAL EQUITY	66 525 478	67 868 561
TOTAL LIABILITIES AND EQUITY	1 021 337 796	1 011 149 472

Book value per share

1,496

1,526

Acting CEO

CHIEF ACCOUNTANT




LORENZO RAMAJOLA

DEREVYANKO A.M.

CONSOLIDATED STATEMENT OF INCOME

JCS ATF BANK
(name of Bank)

for the Three-month period ended 31 March 2012
(in thousands of Kazakh tenge)

Item	Three-month period ended 31 March 2012	Three-month period ended 31 March 2011
Interest income	17 831 525	20 062 968
Loans to customers	17 535 354	19 703 271
Securities	90 809	148 979
Amounts due from credit institutions	205 362	210 718
Interest expenses	-10 263 555	-12 019 691
Amounts due to customers	-4 308 329	-4 667 214
Amounts due to credit institutions	-1 372 483	-2 705 515
Debt securities issued	-2 882 495	-3 028 573
Subordinated debt	-1 700 248	-1 618 389
Net interest income	7 567 970	8 043 277
Impairment of interest earning assets	-4 640 277	-5 556 836
Net interest income after impairment of interest earning assets	2 927 693	2 486 441
Fee and commission income	2 557 480	2 314 664
Fee and commission expenses	-3 149 228	-3 250 498
Net fee and commission income	-591 748	-935 834
Net gain/(loss) on financial instruments at fair value through profit or loss	11 342	10 300
Net gain/(loss) on other financial instruments at fair value through profit or loss	132 057	-49 228
Net gain/(loss) on available-for-sale financial assets	-55 851	-9 233
(Impairment)/Reversal for available-for-sale financial assets	0	-78 228
Net gain/ (loss) from foreign currencies:	532 969	1 111 149
<i>dealing</i>	645 376	860 703
<i>translation</i>	-112 407	250 446
Net gain/(loss) on disposal of fixed assets and intangibles	12 657	-1 444
Gain on disposal of investments	0	0
Net gain on dealing	0	7
Other operating income/(expenses)	67 433	-27 870
Non-interest income	700 607	955 453
Personnel expenses	-1 885 222	-2 078 213
Administrative and other operating expenses	-1 259 372	-1 283 201
Depreciation and amortization	-501 371	-511 860
Taxes other than income tax	-216 723	-219 341
Other reserves	26 699	-21 706
Non-interest expenses	-3 835 989	-4 114 321
Income/(loss) before income tax	-799 437	-1 608 261
Income tax (expense)/benefit	-470 302	-50 870
Profit/(loss) for the period	-1 269 739	-1 659 131
Profit/(loss) for the period attributable to:		
Equity holders of the Bank	-1 285 101	-1 668 286
Non-controlling interests	15 362	9 155
	-1 269 739	-1 659 131

Loss per share:

Basic and diluted loss per share, in KZT

-29,617

-43,456

Acting CEO

LORENZO RAMAJOLA

CHIEF ACCOUNTANT

DEREVYANKO A.M.

