



TO THE ATTENTION OF THE SHAREHOLDERS OF ATFBank JOINT-STOCK COMPANY!

Full name: ATFBank joint-stock company.

Location of the executive body of the company: Republic of Kazakhstan, postal code A25D5F7, Almaty, Medeu district, 36 Al-Farabi Ave.

In accordance with paragraph 1 of Article 35, paragraph 2 of Article 37 and Article 41 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, the Supervisory Board of ATFBank joint stock company, as an initiator of convening the meeting, hereby notifies its shareholders that the Extraordinary General Meeting of Shareholders (hereinafter the “General Meeting of Shareholders”) shall be held on November 09, 2020 at 11:00 a.m. (Almaty time) at the following address: Republic of Kazakhstan, postal code A25D5F7, Almaty, Medeu district, 36 Al-Farabi Ave.

The participants of the General Meeting of Shareholders shall be registered on November 09, 2020 from 10.00 a.m. to 10.45 a.m. (Almaty time).

In the absence of a quorum, the adjourned General Meeting of Shareholders shall be held on November 10, 2020 at 11 a.m. (Almaty time) at the following address: Republic of Kazakhstan, postal code A25D5F7, Almaty, Medeu district, 36 Al-Farabi Ave.

The participants of the adjourned General Meeting of Shareholders shall be registered on November 10, 2020 from 10.00 a.m. to 10.45 a.m. (Almaty time).

The list of the shareholders eligible to participate in the General Meeting of Shareholders of ATFBank JSC shall be compiled based on the data from the shareholder register system as at 00.00 a.m. (Almaty time) on October 26, 2020.

Agenda of the General Meeting of Shareholders:

- 1) on the approval of the agenda of the Extraordinary General Meeting of Shareholders of ATFBank JSC;
- 2) on the early termination of powers of members of the Supervisory Board of ATFBank JSC, determination of the composition, term of powers of the Supervisory Board of ATFBank JSC, election of members of the Supervisory Board of ATFBank JSC, as well as determination of the amount and terms of remuneration and reimbursement of expenses to members of the Supervisory Board of ATFBank JSC for the performance of their duties.

In accordance with paragraph 4 of Article 43 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, the agenda of the general meeting of shareholders held in person may be: amended as proposed by shareholders owning independently or in conjunction with other shareholders five or more percent of the voting shares of the company, or by the Supervisory Board, provided that shareholders of the company are notified of such amendments no later than fifteen days before the date of the general meeting. The agenda of the general meeting of shareholders held in person may be amended and/or supplemented, if the majority of shareholders (or representatives thereof) participating in the general meeting of shareholders and owning in total no less than ninety-five percent of the voting shares of the company have voted for their introduction.

According to paragraph 4 of Article 44 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, the materials on issues of the agenda of the general meeting of shareholders shall have been prepared and available for familiarization of shareholders no later than 10 (ten) days before the date of the General Meeting of Shareholders at the following address: Republic of Kazakhstan, postal code A25D5F7, Almaty, Medeu district, 36 Al-Farabi Ave, BC AFD B, floor 6, office 16. For more information on holding the meeting, please call: +7 (727) 2583000, ext. 1922.

We hereby offer the shareholders of ATFBank JSC to acquaint themselves with the following procedure for holding the meeting.

The shareholders (representatives thereof) arrived shall be registered before opening of the general meeting of shareholders. It is required to have an identity document. A representative of the shareholder must submit a power of attorney confirming the authority thereof to participate and vote in the general meeting of shareholders, or a document confirming the eligibility to act on behalf of the shareholder or represent interests thereof without a power of attorney.

Legal entity shareholders shall submit a statement which indicates the compliance of its shareholders (participants) with paragraph 5-1 Article 17 of the Law of the Republic of Kazakhstan “On Banks and Banking Activities in the Republic of Kazakhstan” regarding the country of residence of such shareholders (participants). An application form is published on the corporate website of ATFBank JSC at <https://www.atfbank.kz>.

A shareholder (representative thereof) who has not been registered shall not be counted in determining the quorum and shall not be entitled to vote.

The general meeting of shareholders shall be opened at the announced time if a quorum is present.

The general meeting of shareholders shall hold elections of the chairman and secretary of the general meeting of shareholders, determine the form of voting – open or secret (by poll).

In accordance with paragraph 1 of Article 50 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, voting on the agenda of the general meeting of shareholders shall be carried out under the principle of “one share – one vote”, except for cases of cumulative voting when electing the members of the Supervisory Board and providing each person entitled to vote at the general meeting of shareholders with one vote on procedural matters related to holding a general meeting of shareholders.

In the course of the general meeting of shareholders, its chairman is entitled to put to a vote a proposal to close the debate on the issue under consideration, as well as to change the method of voting thereon.

The chairman shall not be entitled to interfere with the speeches of those eligible to participate in the discussion of the agenda issue, except for cases when such speeches result in violation of the rules of the general meeting of shareholders or when the dispute on this issue is over.

The general meeting of shareholders shall be entitled to adopt a resolution on suspension of its work and on extension of the period of work, including postponement of consideration of certain issues of the agenda of the general meeting of shareholders to the following day.

The general meeting of shareholders may be declared closed only after consideration of all issues of the agenda and adoption of resolutions thereon.

In accordance with paragraph 1 of Article 52 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, the minutes of the general meeting of shareholders shall be drawn up and signed within 3 (three) business days after the closing of the general meeting of shareholders.

The general meeting of shareholders shall be held in accordance with Articles 35-37, 39-48 and 50-52 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, paragraphs 5 and 5-1 of Article 17 of the Law of the Republic of Kazakhstan “On Banks and Banking Activities in the Republic of Kazakhstan” and Section 10 of the Charter of ATFBank JSC.

Supervisory Board of ATFBank JSC