

Jusan Bank acquired shares of ATFBank

December 30, 2020, Almaty - After receiving the approval of the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market, Jusan Bank acquired 99.76% of the shares of ATFBank.

As a result of the transaction, the total assets of two banks belonging to the Jusan group will amount to about 3 trillion tenge, or about 10% of the assets of the banking sector in Kazakhstan. The total amount of highly liquid assets of two banks will exceed 1.3 trillion tenge, which is one of the highest indicators in the Kazakhstan market.

*"We are proud that one of the oldest banks in Kazakhstan, the ATFBank, has joined the Jusan Group. Jusan Bank has completed an additional capitalization of ATFBank in the amount of 97 billion Tenge. With a substantially improved liquidity situation and creation of required levels of provisions, ATFBank today is a rock-solid financial institution. Our next step is to work on the two Banks' long-term development strategies aimed at further expansion of the clientele and enhanced access to high-end digital services," **commented Shigeo Katsu, Chairman of the Board of Directors of Jusan Bank.** – "It is equally important that each one of our clients will be able to access state-of-the-art financial services not only in Kazakhstan, but also in Russia and Kyrgyzstan, through Jusan Group daughter banks."*

Today, in addition to banks, the Jusan Group includes financial companies that provide a wide range of insurance, brokerage and investment portfolio management services.

*"I am glad to welcome the clients of ATFBank, who will soon be offered all the services of our group," **said Aibek Kaiyp, Chairman of the Management Board of Jusan Bank.** – Retail clients will be able to evaluate new digital solutions for banking, insurance and investment services through a single mobile application. Business representatives can open accounts via a smartphone and instantly perform the necessary banking operations. All clients will also receive favorable conditions for cellular communication with the mobile operator Jusan Mobile. I am confident that the synergy of two banks will allow us to offer many new decisions for the prosperity of business and the daily life of clients."*

All current client service services of ATFBank continue to work as usual.

Contact:

Jusan Bank Press Service
Tel.: +7 (727) 331-26-00 Ext.1215
E-mail: s.chikin@jysanbank.kz

ATFBank Press Service
Tel.: +7 (701) 771-15-43
E-mail: pr@atfbank.kz